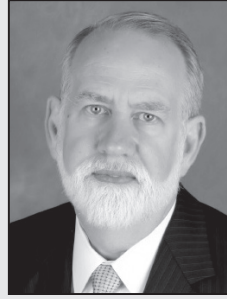


# CONSULTANT'S CORNER



## EDUCATION SAVINGS PLANS – WHICH IS BEST FOR YOU?



**Rodney Brower,  
CPA**

Principal

Saving for the cost of educating your children or grandchildren can be a daunting task. There are a number of options available to parents and grandparents. Some may elect to utilize custodial accounts or zero coupon bonds to fund potential educational saving programs. Others may choose tax advantaged programs, such as a Coverdell Education Savings Account (ESA) or a state sponsored college savings plan, often referred to as a 529 plan.

Depending on the savings vehicle selected, there can be significant differences in the

applicable income and gift tax consequences, as well as the number of investment options available. The savings decision can also affect the student's qualification for financial aid and the ultimate timing and disposition of funds from the account, especially in situations where the beneficiary elects to forego a college education.

If you would like to discuss what savings method works best for your personal situation, contact our tax consulting specialists at Crosslin & Associates to assist with your long and short-term planning.

**(615) 320-5500**  
[www.crosslinpc.com](http://www.crosslinpc.com)  
[info@crosslinpc.com](mailto:info@crosslinpc.com)

